3M Announces New Leadership Appointment

ST. PAUL, Minn.--(BUSINESS WIRE)-- 3M (NYSE: MMM) announced today that Jeffrey R. Lavers is appointed executive vice president, Consumer Business Group, effective immediately.

"Jeff is a highly accomplished leader with a demonstrated track record of delivering results throughout his career," said Mike Roman, 3M chairman and chief executive officer. "He is an ideal leader for our Consumer business, having successfully led our construction and home improvement business, along with heading our corporate marketing and sales organization earlier in his career."

Lavers, 57, most recently was vice president, Automotive and Aerospace Solutions Division, within the Transportation and Electronics Business Group. Prior to this role, he led the Construction and Home Improvement Markets Division, the largest business within the Consumer Business Group. He joined 3M in 1987 and has held roles with increasing responsibility with many years of demonstrated success as both a functional and business leader at 3M.

Lavers earned his bachelor's degree in marketing and finance from the Robert O. Anderson School of Management at the University of New Mexico, Albuquerque.

Lavers will succeed Paul Keel, who is leaving 3M to pursue other opportunities.

About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$32 billion in sales, our 96,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at <u>www.3M.com</u> or on Twitter @3M or @3MNews.

View source version on businesswire.com: https://www.businesswire.com/news/home/20200804005426/en/

3M Investor Contacts: Bruce Jermeland, 651-733-1807 or Tony Riter, 651-733-1141 Media Contact: Stephen Sanchez, 651-737-5967

Source: 3M

https://news.3m.com/2020-08-04-3M-Announces-New-Leadership-Appointment