3M Settles Two Lawsuits in Florida

ST. PAUL, Minn.--(BUSINESS WIRE)-- 3M Company has settled two lawsuits connected with the company's global efforts to combat fraud, price gouging and counterfeiting.

3M Company and King Law Center, Chartered have resolved the legal action 3M initiated in federal district court in Orlando, Florida. The Litigation has been amicably resolved through a mutually beneficial agreement, and the lawsuit has been dismissed with prejudice.

3M Company and Ignite Capital Partners, Institutional Financial Sales LLC, and Auta Lopes have settled a legal action filed in Tallahassee Florida federal district court.

3M initiated the Litigation. Defendants disputed and denied the claims asserted by 3M in the Litigation. The parties have conferred and the Litigation has been resolved. 3M and Defendants share an interest in reducing fraud and/or price-gouging and have jointly cooperated to reduce such activities. Ms. Lopes, a survivor of Covid-19 herself, praises 3M's efforts in battling the virus.

About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$32 billion in sales, our 96,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at <u>www.3M.com</u> or on Twitter @3M or @3MNews.3M

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