

## 3M Increases Dividend for the 62nd Consecutive Year

ST. PAUL, Minn.--([BUSINESS WIRE](#))--The 3M Board of Directors (NYSE:MMM) today declared a dividend on the company's common stock of \$1.47 per share for the first quarter of 2020, an increase of 2 percent over the quarterly dividend paid in 2019. The dividend is payable March 12, 2020, to shareholders of record at the close of business on Feb. 14, 2020.

This marks the 62<sup>nd</sup> consecutive year 3M has increased its dividend. The company has paid dividends to its shareholders without interruption for over 100 years.

During the past decade, 3M has returned \$57 billion to shareholders through a combination of dividends and gross share repurchases, or 121 percent of reported net income.

As of Dec. 31, 2019, 3M had 575,184,835 common shares outstanding and 74,173 shareholders of record.

### About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$32 billion in sales, our 96,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at [www.3m.com](http://www.3m.com) or on Twitter @3M or @3MNews

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