3M Updates Board Structure; Forms Science, Technology & Sustainability Committee

ST. PAUL, Minn.--(<u>BUSINESS WIRE</u>)--The 3M Board of Directors (NYSE:MMM) has established a new committee to provide oversight of the company's strategies related to research and development, commercialization, sustainability, environmental stewardship and other related activities. The Science, Technology & Sustainability Committee will help ensure 3M is building on its strong innovation capabilities while maintaining 3M's high product stewardship standards.

"As a science-based company that relies on investments and capabilities in R&D, commercialization and sustainability for our success, this new Committee aligns with 3M's strategic priorities and enables the Board greater focus and engagement on a critical element of our strategy," said Mike Roman, 3M chairman and chief executive officer.

In addition to forming the Science, Technology & Sustainability Committee, the Board has ended the Finance Committee. The responsibilities of the Finance Committee will be managed by the Audit Committee and the full Board.

You can read more about the structure update to the 3M Board at www.Investors.3M.com

3M Investor Contacts: Bruce Jermeland, 651-733-1807 or Tony Riter, 651-733-1141 or Media Contact: Jennifer Ehrlich, 651-736-9430

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