## 3M Recognized by Ethisphere Institute as One of the World's Most Ethical Companies for the 6th Consecutive Year

ST. PAUL, Minn.--(<u>BUSINESS WIRE</u>)--The Ethisphere Institute today recognized 3M for ethics and integrity in business conduct and compliance for the sixth straight year. 3M is one of only a handful of industrial companies worldwide to be recognized this year.

Recognizing that corporate integrity, character and transparency impact the public trust of companies, the Ethisphere Institute defines and advances standards of ethical business practices through data-driven insights.

Ethisphere's annual practice of tracking how the stock prices of publicly traded honorees compare to the Large Cap Index found that listed 2019 World's Most Ethical Companies outperformed the large cap sector over five years by 14.4 percent and over three years by 10.5 percent.

"At 3M, unwavering integrity is core to our values," said Veena Lakkundi, 3M's vice president and chief ethics & compliance officer. "We know that doing the right thing, everywhere, every day is key to having a sustainable global business. We honor the trust that is placed in us by our customers, employees, communities, and shareholders. It is what makes 3M a great place to work. This award is a collective effort by our 93,000 employees around the world."

3M's Code of Conduct is part of 3M's values and is viewed as a competitive advantage. It is an integral factor in 3M's high reputation among consumers and across many industries. 3M leaders create and promote a workplace environment where compliance and ethical business conduct are expected and encouraged through a strong tone at the top and leading by example.

3M is one of only 128 companies around the world that were designated as one of the World's Most Ethical Companies. Ethisphere evaluates companies in five categories: ethics and compliance program, culture of ethics, corporate citizenship and responsibility, governance, and leadership, innovation and reputation.

You can learn more about 3M's Code of Conduct and Ethics & Compliance by visiting: <a href="https://www.3m.com/3M/en\_US/ethics-compliance/code/">https://www.3m.com/3M/en\_US/ethics-compliance/code/</a>

The full list of the 2019 World's Most Ethical Companies can be found at: <a href="https://worldsmostethicalcompanies.com/honorees">https://worldsmostethicalcompanies.com/honorees</a>.

About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$33 billion in sales, our 93,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at <a href="https://www.3M.com">www.3M.com</a> or on Twitter @3M or @3MNews.

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