3M Board Increases Dividend 6 Percent

ST. PAUL, Minn.--(<u>BUSINESS WIRE</u>)--The 3M Board of Directors (NYSE:MMM) today declared a dividend on the company's common stock of \$1.44 per share for the first quarter of 2019, a 6 percent increase over the quarterly dividend paid in 2018. The dividend is payable March 12, 2019, to shareholders of record at the close of business on Feb. 15, 2019.

"The strength of our business model enables 3M to consistently generate premium margins and strong cash flow, and to build on the company's long history of returning cash to our shareholders," said Mike Roman, 3M chief executive officer.

3M has increased its dividend for 61 consecutive years and paid dividends to its shareholders without interruption for more than 100 years.

As of Dec. 31, 2018, 3M had 576,575,168 common shares outstanding and 76,757 shareholders of record.

About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$33 billion in sales, our 93,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at www.3M.com or on Twitter @3M or @3MNews.

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