

3M Investment in University of Minnesota Reflects Shared Commitment to STEM and Business Education

3M Contributions to U of M's Driven Campaign Reach \$26 Million

3M and the University of Minnesota today announced a major investment by 3M to benefit the next generation of scientists, engineers and business leaders.

3M's \$26 million investment in the University's Driven campaign, which spans a 10-year period, includes a new \$8 million commitment to support scholarships and outreach programs. This investment is helping to build a pipeline of high-performing and diverse global talent, integrate science, technology, engineering and math (STEM) into K-12 education, and prepare students to succeed in science and business.

"This gift reflects our ongoing commitment to the University of Minnesota, and STEM and business education," said Kim Price, president, 3M Foundation. "Investing in our students today ensures a solid foundation for our scientists, business leaders and community of the future."

3M's current investment to the University brings the company's lifetime total to nearly \$120 million in both cash and products. Through these investments, 3M has positively impacted the lives of thousands of students through mentorships, merit-based scholarships and investments in state-of-the-art facilities. Support has been greatest for the College of Science and Engineering (CSE) and Carlson School of Management, two of the top programs of their kind in the country.

"As our largest and longest-standing corporate partner, 3M and its legacy are inextricably linked to us, Minnesota's only comprehensive, public research university," said University of Minnesota President Eric Kaler. "3M helped shape my own future as a scientist and a leader, and, with today's newest wide-ranging investments, together we will continue to drive Minnesota's culture of innovation, support a critically-needed K-12 STEM pipeline, and educate the next generation of leaders. The University and 3M are ideal partners enhancing the vitality of this state while making a real difference across the globe."

About 3M

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