3M Completes Sale of Its Global Library Systems Business

3M today announced that it has completed the sale of assets for the majority of its remaining global Library Systems business outside of North America to a fund advised by One Equity Partners Capital Advisors L.P. (OEP). 3M announced earlier that it had completed the sale of assets of its North American Library Systems business to OEP.

The business delivers circulation management solutions to library customers with on-premise hardware and software, maintenance and service, and an emerging cloud-based digital lending platform.

About 3M

At 3M, we apply science in collaborative ways to improve lives daily. With \$32 billion in sales, our 90,000 employees connect with customers all around the world. Learn more about 3M's creative solutions to the world's problems at www.3M.com or on Twitter @3M or @3MNewsroom.

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