

3M Completes Sale of Static Control Business to Desco Industries Inc.

3M announced today that it has completed the sale of its global Static Control business to Desco Industries Inc. Terms of the transaction were not disclosed.

3M's Static Control business, which has annual global sales of about \$45 million, is a provider of products and solutions that help prevent, detect, and protect against electrostatic discharge.

3M made the decision to exit the Static Control business as a result of a thorough strategic review.

About 3M

3M captures the spark of new ideas and transforms them into thousands of ingenious products. Our culture of creative collaboration inspires a never-ending stream of powerful technologies that make life better. 3M is the innovation company that never stops inventing. With \$31 billion in sales, 3M employs 89,000 people worldwide and has operations in more than 70 countries. For more information, visit www.3M.com or follow @3MNews on Twitter.

For 3M:Media ContactJocelyn Parker, 651-737-6099orInvestor ContactsMatt Ginter, 651-733-8206orBruce Jermeland, 651-733-1807

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