## 3M Annual Meeting Highlights 2013 Achievements

3M Chairman, President and CEO Inge G. Thulin today highlighted 3M's strong 2013 performance while emphasizing the company's investments and progress to continue its momentum into the future. Thulin addressed 3M's 2014 Annual Meeting of Shareholders at the Austin Convention Center in Austin, Texas.

"Last year we gained momentum and continued building the company," said Thulin. He pointed to the company's 2013 organic local currency growth of 3.4 percent and operating margins of nearly 22 percent while highlighting 3M's investment approaching \$2 billion in research and development.

"Research and development is the heartbeat of 3M and ensures that we will continue to create value for our customers and shareholders," Thulin said. "We will continue to create value for our shareholders by focusing on portfolio management, business transformation, and innovation."

Preliminary Shareholder Voting Results

3M shareholders today elected each of the nine nominees to the company's Board of Directors for a one-year term that expires at the 2015 Annual Meeting by the vote of the majority of votes cast:

Linda G. Alvarado, president and CEO, Alvarado Construction Inc.

Thomas "Tony" K. Brown, retired group vice president, Global Purchasing, Ford Motor Co.

Vance D. Coffman, retired chairman of the board and CEO, Lockheed Martin Corp.

Michael L. Eskew, retired chairman of the board and CEO, United Parcel Service Inc.

Herbert L. Henkel, retired chairman of the board and CEO, Ingersoll-Rand plc

Muhtar Kent, chairman of the board and CEO, The Coca-Cola Company

Edward M. Liddy, retired chairman of the board and CEO, The Allstate Corp., and current partner, Clayton, Dubilier & Rice LLC

Inge G. Thulin, chairman of the board, president and CEO, 3M Co.

Robert J. Ulrich, retired chairman of the board and CEO, Target Corp.

Shareholders ratified the appointment of PricewaterhouseCoopers LLP as 3M's independent registered public accounting firm for 2014.

Shareholders approved, on an advisory basis, executive compensation as described in the proxy statement.

Shareholders rejected the shareholder proposal on the right to act by written consent.

3M will disclose the final voting results on each item of business properly presented at the Annual Meeting in its Current Report on Form 8-K to be filed with the SEC.

About 3M

3M captures the spark of new ideas and transforms them into thousands of ingenious products. Our culture of creative collaboration inspires a never-ending stream of powerful technologies that make life better. 3M is the innovation company that never stops inventing. With \$31 billion in sales, 3M employs 89,000 people worldwide and has operations in more than 70 countries. For more information, visit <a href="www.3M.com">www.3M.com</a> or follow @3MNews on Twitter.

## Forward-Looking Statements

This news release contains forward-looking information about 3M's financial results and estimates and business prospects that involve substantial risks and uncertainties. You can identify these statements by the use of

words such as "anticipate," "estimate, "expect," "project," "intend," "plan," "believe," "will," "target," "forecast" and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or business plans or prospects. Among the factors that could cause actual results to differ materially are the following: (1) worldwide economic and capital markets conditions and other factors beyond the Company's control, including natural and other disasters affecting the operations of the Company or its customers and suppliers; (2) the Company's credit ratings and its cost of capital; (3) competitive conditions and customer preferences; (4) foreign currency exchange rates and fluctuations in those rates; (5) the timing and market acceptance of new product offerings; (6) the availability and cost of purchased components, compounds, raw materials and energy (including oil and natural gas and their derivatives) due to shortages, increased demand or supply interruptions (including those caused by natural and other disasters and other events); (7) the impact of acquisitions, strategic alliances, divestitures, and other unusual events resulting from portfolio management actions and other evolving business strategies, and possible organizational restructuring; (8) generating fewer productivity improvements than estimated; (9) unanticipated problems or delays with the phased implementation of a global enterprise resource planning (ERP) system, or security breaches and other disruptions to the Company's information technology infrastructure; and (10) legal proceedings, including significant developments that could occur in the legal and regulatory proceedings described in the Company's Annual Report on Form 10-K for the year ended December 31, 2013, and its subsequent quarterly reports on Form 10-Q (the "Reports"). Changes in such assumptions or factors could produce significantly different results. A further description of these factors is located in the Reports under "Cautionary Note Concerning Factors That May Affect Future Results" and "Risk Factors" in Part I, Items 1 and 1A (Annual Report) and in Part I, Item 2 and Part II, Item 1A (Quarterly Report). The information contained in this presentation is as of the date indicated. The Company assumes no obligation to update any forward-looking statements contained in this presentation as a result of new information or future events or developments.

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