

3M and Avery Dennison Terminate Agreement for Purchase of Office and Consumer Products Business

3M (NYSE:MMM) and Avery Dennison Corp. (NYSE:AVY) have terminated the definitive agreement under which 3M would have purchased Avery Dennison's Office and Consumer Products business, the two companies announced today.

"While we are disappointed with this turn of events, we remain focused, as always, on investing in product innovation and providing our customers with a broad range of premier products," said Jesse Singh, vice president and general manager, 3M Stationery and Office Supplies Division.

About 3M

3M captures the spark of new ideas and transforms them into thousands of ingenious products. Our culture of creative collaboration inspires a never-ending stream of powerful technologies that make life better. 3M is the innovation company that never stops inventing. With \$30 billion in sales, 3M employs 84,000 people worldwide and has operations in more than 65 countries. For more information, visit www.3M.com or follow @3MNews on Twitter.

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