

3M to Acquire Incavas Industria de Cabos e Vassouras Ltda.

- Acquisition Expands 3M's Floor Care Products Offering in Brazil -

3M announced today it has entered into a definitive agreement to acquire Incavas Industria de Cabos e Vassouras Ltda., a manufacturer of floor care products based in Rio Grande do Sul, Brazil. Terms of the transaction were not disclosed.

Incavas is an important manufacturer of household floor cleaning tools in Brazil. The company's line of floor cleaning products includes squeegees, brushes, dust pans and brooms. For more than 40 years 3M has helped consumers clean with Scotch-Brite and O-Cel-O brand cleaning products. Complementary acquisitions such as this support 3M's core business.

"The Incavas brand will complement 3M's line of household cleaning tools and help establish the Home Care Division as a strong player in Brazil," said Michael Vale, managing director, 3M Brazil. "We see strong technical, sales and manufacturing synergies with the combination of Incavas and 3M."

Incavas employs approximately 150 people. The transaction is expected to close in the first quarter of 2010, subject to customary closing conditions.

About Incavas Industria de Cabos e Vassouras Ltda.

Incavas Industria de Cabos e Vassouras Ltda. is a family-owned business founded in 1973. As an important manufacturer of Brazilian household floor cleaning tools, the company sells floor cleaning products such as squeegees, brushes, dust pans and brooms locally.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$25 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries. For more information, visit www.3M.com.

Media Contacts: Donna Fleming Runyon, 3M 651-736-7646 or Lucia Ziliotti, 3M Brazil 55 19 3838 7789 or Investor Contacts: Matt Ginter, 3M 651-733-8206 or Bruce Jermeland, 3M 651-733-1807

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