

3M Acquires ACE® Product Line from BD

Acquisition Broadens 3M's Consumer Business

ST. PAUL, Minn. & WILTON, Conn.--([BUSINESS WIRE](#))--3M today announced that it recently acquired the ACE® branded (and related brands) elastic bandage and supports product lines and thermometer product line from BD (Becton, Dickinson and Company). Terms of the transaction were not disclosed.

The foundation of the ACE® brand dates back to 1914 when BD began manufacturing elastic bandages in the United States. ACE® brand products are designed with the latest materials and techniques to help provide consumers the optimal support they need while assuring proper fit, comfort, and value. ACE products are sold broadly through consumer channels, including drug stores, mass merchandisers, grocers and sporting goods stores in North America. BD™ branded thermometers are also sold broadly through consumer channels, including drug stores, mass merchandiser and grocers.

"ACE is a great extension of our consumer products portfolio," said Dr. Gabi Sabongi, vice president, R&D and New Business Ventures of 3M Consumer and Office Business. "ACE brings to our company an iconic brand with admirable consumer loyalty. ACE and its related brands also broaden our channels for consumer products, including the sporting goods channel."

About ACE

ACE® Brand bandages, braces, supports and hot & cold therapy products help consumers maintain their healthy, active lifestyle. The foundation of the ACE® Brand dates back to 1914 when BD began manufacturing elastic bandages in the United States. The ACE® Brand bandage, an acronym for "All Cotton Elastic", is easy to remember and connotes superior quality and manufacturing excellence. ACE® Brand products are all designed with the latest materials and techniques to help provide consumers the optimal support they need while assuring proper fit, comfort, and value.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$25 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries. For more information, visit www.3M.com.

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