

Venture Tape Corp. Completes Acquisition of Compac Corp.'s Pressure Sensitive Adhesives Assets

Venture Tape Corp., a subsidiary of 3M, announced today that it has completed its acquisition of Compac Corp.'s pressure sensitive adhesive (PSA) tape assets from Lamtec Corp. Terms of the transaction were not disclosed.

All Compac PSA tape products, which are used for the heating, ventilation and air conditioning (HVAC), insulation and industrial markets, now will be supplied from Venture Tape Corp. Venture Tape manufactures a broad range of tapes used in construction, oil and gas, HVAC, electronics, aerospace, marine and appliance markets. It also provides specialty industrial tapes complementary to 3M's specialty tape product line used in splicing, automotive and automotive aftermarket applications.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$25 billion in sales, 3M employs 79,000 people worldwide and has operations in more than 60 countries. For more information, visit www.3M.com.

3MDonna Fleming Runyon, 651-736-7646 3M Investor Contacts:Matt Ginter, 651-733-8206orBruce Jermeland, 651-733-1807

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