

3M Completes Acquisition of Grafoplast S.p.A.

3M announced today that it completed its acquisition of Grafoplast S.p.A., a manufacturer of wire identification systems for the wire and cable market. Terms of the transaction were not disclosed.

Grafoplast's innovative products—from thermal printers and software to identification systems for special applications, cable holders and insulated end sleeves—serve installers, contractors and automation industries across Italy and Europe. Grafoplast's range of electrical permanent marking products complements 3M's existing range of tape marking system products and will help us to better serve the wire and cable markets. Together, 3M and Grafoplast will offer a complete marking system solution for our customers globally.

3M Wire Marking and Identification systems are used for marking wire and cable of all diameters, distribution panels, repair and replacement parts, wires and hoses in motorized vehicles, terminal strips, motor leads, sub-motor leads, sub-assembly leads, and control panels. Complementary acquisitions such as this support both 3M's core electrical supplies business and its strategy to expand into adjacent markets and accelerate geographical growth.

About Grafoplast S.p.A.

Founded in 1963, Grafoplast is an Italian leading company that develops and markets innovative identification systems for the industrial and building automation. Grafoplast marking systems are available for all kinds of cables, wires, and for electrical components and available in all major European countries. Grafoplast is headquartered in Predosa, Italy and employs approximately 90 people.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$24 billion in sales, 3M employs 79,000 people worldwide and has operations in more than 60 countries.

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