

3M Completes Sale of HighJump Software to Battery Ventures

3M announced today it has completed the sale of HighJump Software, a 3M company, to Battery Ventures, a technology venture capital and private equity firm. Terms of the transaction were not disclosed.

As a result of the sale, HighJump Software LLC will operate as a stand-alone company focused on providing supply chain solutions to a global customer base. HighJump Software is a premier provider of flexible supply chain execution software and services with a suite of products that enable optimization of supply chain processes. Products will continue to be sold and supported under the HighJump brand around the world.

About Battery Ventures

Since 1983, Battery Ventures has been investing in technology and innovation worldwide. The firm partners with entrepreneurs and management teams across technology sectors, geographies and stages of a company's life, from start-up and expansion financing, to growth equity and buyouts. From offices in Boston, Silicon Valley and Israel, Battery Ventures manages nearly \$3 billion in committed capital, including its current fund of \$750 million.

About HighJump Software LLC

Forward-thinking companies entrust HighJump Software to power their supply chains. HighJump Software simplifies the art and business of creating, selling and moving products across global networks. HighJump Software helps more than 1,300 clients worldwide drive growth and manage change.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$24 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries. For more information, visit www.3M.com.

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