HighJump Software Launches Advanced Billing Management Solution for Logistics Service Providers

HighJump Software, a 3M company, a global provider of supply chain execution solutions, today announced the release of HighJump Billing Management. HighJump Billing Management is designed to improve billing accuracy and capture charges on a client-by-client basis for third-party logistics (3PL) providers, logistics service providers (LSP), and outsourced service providers (OSP).

HighJump Billing Management gives companies full visibility into actual costs with comparisons to what was invoiced. This replaces the practice of spreading client costs evenly across all accounts, which can result in an oversimplified and incorrect analysis. Client-level costing data enables accurate labor costs, as well as profit and loss analyses and reporting. The solution also supports complex contractual requirements that often exist between an LSP and its clients, including billing based on material handling transactions, storage capacity utilization, and client-specific billing requirements.

HighJump Billing Management creates a single billing platform for all systems. This is possible by accepting data imports from other applications, such as those for transportation management, time and attendance and parcel manifesting. HighJump Billing Management also integrates with HighJump Warehouse Advantage and many other warehouse management systems (WMS), and can automatically generate the appropriate charges based on warehouse activity. This helps eliminate the need for manual entry of charges.

"Logistics service providers seeking opportunities to grow their operations and become more attractive to current and potential clients will benefit from the HighJump Billing Management solution," said Chad Collins, vice president of global strategy, HighJump Software. "The solution enables LSPs to provide clients with better service, more accurate billing, and a larger number of value-added services. In addition, overall revenue opportunity is increased with functionality to expand to a multi-use facility."

About HighJump Software, a 3M Company

Forward-thinking companies entrust HighJump Software to power their supply chains. HighJump Software simplifies the art and business of creating, selling and moving products across global networks. Building upon 3M's history of innovation, HighJump Software helps more than 1,300 clients worldwide drive growth and manage change. www.highjump.com

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With $24 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries.

HighJump is a trademark of 3M.

Other names and trademarks may be the property of their respective owners.

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