

## **3M to Acquire Venture Tape Corp.**

### **Acquisition Broadens 3M's Pressure Sensitive Adhesive Tape Platform**

3M announced today it has entered into a definitive agreement to acquire Venture Tape Corp., a global provider of pressure sensitive adhesive tapes based in Rockland, Mass. Terms of the transaction were not disclosed.

Venture Tape manufactures a broad range of tapes used in construction, oil and gas, heating, ventilation and air conditioning (HVAC), electronics, aerospace, marine and appliance markets. It also provides specialty industrial tapes complementary to 3M's specialty tape product line used in splicing, automotive and automotive aftermarket applications.

"This acquisition broadens our pressure sensitive adhesive tape platform, brings new channels to 3M, and allows us to expand into adjacent markets such as construction," said Patrick Deconinck, division vice president, 3M Industrial Adhesives and Tapes Division. "Venture Tape has a strong customer-centric business model, which combined with our lean manufacturing practices, technologies and global coverage will broaden and improve our offering to customers."

"We see tremendous opportunities to continue to build our business by drawing on the strength of 3M's resources and technical capabilities," said Lewis Cohen, president, Venture Tape Corp.

Based on more than 50 years experience in practical application of adhesive technology, 3M offers industrial tapes for bonding, protecting, masking, enhancing, shielding, damping, splicing, reinforcing, color coding, case sealing and more. Complementary acquisitions such as this support both 3M's core business and growth strategy to expand into adjacent markets.

Venture Tape employs approximately 400 people worldwide. The transaction is expected to close in the fourth quarter, subject to customary closing conditions.

### **About Venture Tape Corp.**

From its creation in 1980, Venture Tape has thrived by identifying niche markets, developing highly specialized products, solving technical problems, and improving production efficiency for companies large and small. Venture Tape is recognized as an innovative, world-class competitor with warehouses and sales offices in the U.S., Great Britain, Germany, Australia, the Netherlands and Singapore.

### **About 3M - A Global, Diversified Technology Company**

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti are trademarks of 3M.

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