

3M Acquires Industrial Adhesives Product Line from Chemence Inc.

3M announced today it has acquired the Rite-Lok global industrial adhesives product line from Chemence Inc., a specialty chemical company that manufactures a range of consumer and industrial adhesives. Terms of the transaction were not disclosed.

Complementary acquisitions such as this support 3M's growth strategy to expand its core adhesives business. "The addition of Chemence's industrial adhesives, sold under the Rite-Lok brand, broadens our robust industrial adhesives product portfolio," said Patrick Deconinck, division vice president, Industrial Adhesives and Tapes Division. "The widely recognized Rite-Lok brand complements 3M's product line and expands the depth and breadth of our offering in the area of specialty structural adhesives."

The complete Rite-Lok brand product line includes anaerobic threadlockers, retaining compounds, gasket makers, thread sealants, structural adhesives, and specialty cyanoacrylate instant adhesives for industrial use such as metal bonding, plastics and rubber. The product line also includes high-temperature, low-odor industrial adhesives, and rubber-toughened flexible adhesives.

"I believe 3M's expertise in adhesives technology and long history in the industry make it a natural fit to take this very successful brand to the next level and grow this business to its full potential," said Peter Battisti, vice president, marketing, Chemence Inc.

3M adhesives and tapes help customers bond, seal and protect their products quickly, easily and precisely. 3M adhesives and tapes are used in markets as diverse as building construction and aerospace, as well as in critical applications in the electronics and medical equipment industries, among many others. 3M tapes and adhesives are developed using a vast array of technologies, including epoxies, acrylics, urethanes, cyanoacrylates, hot-melts and anaerobics.

About Chemence Inc.

Chemence Inc. is a specialty chemical company that manufactures a range of consumer and industrial adhesives, as well as liquid photopolymers and impregnation sealants. Chemence is the second largest manufacturer of liquid photopolymer resins for printing plate applications in North America. Manufacturing facilities are located in Alpharetta, Georgia and Corby, England.

About 3M - A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti are trademarks of 3M.

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