

## **3M Acquires Accuspray Application Technologies Inc.**

3M announced today it has acquired Accuspray Application Technologies Inc., a manufacturer of spray paint equipment with a wide array of spray guns for architectural, automotive refinishing, industrial and woodworking applications. Terms of the transaction were not disclosed.

Accuspray brings turbine systems and pressurized cup guns to 3M's core paint preparation systems business, which includes disposable lids and liners, allowing 3M to deliver a complete system to customers. Accuspray is well-known for the fine atomization characteristics of its paint guns, helping painters achieve fine finishes in their work.

The 3M PPS Paint Preparation System replaces traditional mixing cups and filters and reduces the amount of solvent required for gun cleaning. The complete system resulting from the combination of 3M and Accuspray is easier to clean, and reduces paint materials, cleaning solvents and waste disposal costs.

"Accuspray's turbine sprayer and pressurized paint preparation system complements 3M's Paint Preparation Systems to the benefit of all our mutual customers," said Ian Hardgrove, general manager, 3M Automotive Aftermarket Division. "Accuspray is well-known for its wide array of paint guns and will help us to grow our core business by providing access into adjacent markets."

"The prospect of joining an organization such as 3M, with its tremendous track record of innovation and resources for development, will be a real benefit for all of our people, our distributors, and our end users," said Doug Landry, president, Accuspray Application Technologies Inc.

Accuspray employs approximately 18 people at its operations in Cleveland, Ohio. Employees will remain with the business.

About Accuspray Application Technologies Inc.

Accuspray's roots stretch back nearly 20 years as a pioneer in HVLP (high volume low pressure) technology. Since then, its product offering has grown by leaps and bounds while staying on the cutting edge of new technologies. Today, Accuspray offers a wide range of products for architectural, automotive refinishing, industrial and woodworking applications.

About 3M - A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

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