

3M to Acquire Nylonge Corp.; Acquisition Expands Manufacturing Capabilities for 3M's Global Cleaning Tools Businesses

3M announced today that it has entered into a definitive agreement to acquire Nylonge Corp., a global provider of household cleaning products including cellulose sponges, scrub sponges and household wipes. Terms of the transaction were not disclosed.

This acquisition expands 3M's global manufacturing capabilities adding another source of supply to continue building its global cleaning tools businesses. "Nylonge complements 3M's well-known line of cleaning tools including scrub sponges, scour pads, mops and household wipes," said Andy Naber, division vice president, 3M Home Care Division. "In addition to its Elyria, Ohio-based facility, Nylonge's global distribution complements 3M's manufacturing operations, broadening our worldwide reach."

Nylonge's line of products includes cellulose sponges, scrub sponges, sponge block, sponge cloth, dust cloths and vinyl gloves. Complementary acquisitions such as this support 3M's core business. For over 40 years 3M has helped consumers clean with Scotch-Brite and O-Cel-O brand cleaning products.

"We see strong technical synergies and manufacturing capabilities with 3M," said George Hrabik, president, Nylonge. "Together we will expand the businesses beyond the current customer base."

Nylonge employs approximately 200 people at its operations in Elyria. The acquisition is expected to close in the fourth quarter, subject to customary closing conditions.

About 3M - A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers in more than 200 countries around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command, Vikuiti and O-Cel-O are trademarks of 3M.

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