

3M Acquires SCC Products Inc. and JJ Converting LLC; Acquisitions Enhance 3M's Electronic Solutions for Flexible Packaging

3M announced today that it has acquired SCC Products Inc. and JJ Converting LLC. SCC Products is a sister company of Static Control Components Inc. and provides engineering, manufacturing and sales of flexible static control packaging and workstation products for electronic devices. JJ Converting produces film used to make static control bags. Both are based in Sanford, N.C. Terms of the transactions were not disclosed.

Static control is a key growth opportunity for 3M's electronic solutions business. SCC Products' flexible packaging products and solutions protect electronic devices from damage throughout the production, repair, assembly, installation and transportation processes. Combined with 3M's product offering, including static shielding bags and moisture vapor barrier bags, these acquisitions broaden 3M electronic solutions for flexible packaging in key electronic market segments.

"3M, SCC Products and JJ Converting have excellent reputations for product quality, customer satisfaction and responsiveness," said Frank R. Little, division vice president, 3M Electronic Solutions Division. "Together we will have more opportunities for innovative new products, including a wider offering of flexible packaging, along with workstation products and flooring opportunities."

"We started in the electrostatic packaging business nearly 20 years ago and have steadily developed technologies and vertical integration for the world market," said Michael Swartz, president, SCC Products Inc. "The combination of our world-class technology with 3M's global reach and brand will be strong in the marketplace."

Ed Swartz, CEO of SCC Products Inc. and Static Control Components Inc., added, "SCC Products is an attractive company because our infrastructure, manufacturing technology, sales operations, service levels, and all other phases of the operation are best-in-class by a large factor."

3M Electronic Solutions Division provides products and solutions to meet the electronic industry's challenges of protecting sensitive components and precisely delivering them to the assembly point.

SCC Products Inc. and JJ Converting LLC employ approximately 150 people worldwide. The transactions are subject to customary closing conditions.

About 3M - A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers in more than 200 countries around the world, the people of 3M use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti are trademarks of 3M.

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