3M Acquires Info-X Inc.; Provider of Web-based Software Helps Health Care Professionals Manage Data

3M announced today it has acquired New Jersey-based Info-X Inc., a leading provider of medical coding compliance software and data for effective management of hospital billing and compliance issues. Terms of the transaction were not disclosed.

"This acquisition is a strategic add-on to our advanced software applications and services to help health care providers effectively comply with regulations and better manage resources," said Nancy Larson, general manager, 3M Health Information Systems Division. Info-X will report through 3M Health Information Systems, which is based in Salt Lake City. Operations will remain in New Jersey.

Commenting on the transaction, Avi Sacajiu, CEO, Info-X, said, "Teaming up with 3M is a tremendous opportunity to bring our unique software to an even broader customer base, and to develop new products backed by the 3M brand, infrastructure, support and service."

3M Health Information Systems supplies a comprehensive set of solutions for coding, reimbursement and compliance to more than 4,000 health care organizations worldwide. Integrating Info-X's products into 3M's software enables health care professionals to check local medical review policies at the point of coding. Info-X's software is designed to help ensure clean reimbursement claims, reduce Medicare payment denials, and improve coding and billing compliance. Through this acquisition, customers will have a single source for coding compliance solutions combined with continued support for the integration of local medical review policies into other health information systems.

Health care organizations need to stay on top of regulatory compliance changes to achieve accurate and proper documentation for full and appropriate Medicare reimbursement. Substantial financial losses can result from coding errors that are determined to represent fraudulent claims. Errors also may cause claims to be delayed or denied.

Forward-Looking Statements

The statements contained in this press release that are not purely historical are forward-looking statements, including statements regarding 3M's and Info-X's expectations, beliefs, hopes, intentions or strategies regarding the future. All forward-looking statements included in this press release are based upon information available to the companies as of the date hereof, and the companies assume no obligation to update any such forward-looking statement.

About Info-X Inc.

Info-X Inc., an approximately $10 million company based in New Jersey, is a leading source of medical necessity intelligence for approximately 900 U.S. hospital providers. The company's commitment is the delivery of products that simplify compliance regulations and reimbursement issues. Info-X solutions combine state-of-the-art technology with the latest medical coding and regulatory compliance requirements. They can be seamlessly integrated into existing systems and workflows utilized by hospitals, physicians and diagnostic service providers.

About 3M Health Information Systems

3M Health Information Systems, part of the 3M Health Care family, is a leading provider of advanced software

tools and services that help health care organizations capture, classify and manage accurate health care data. Built on a foundation of more than 20 years of clinical, financial and administrative expertise, 3M Health Information Systems products help ensure the quality of data, which drives an organization's ability to manage revenue, comply with regulations, improve quality of patient care and manage resources effectively. 3M Health Care, the largest of 3M's seven major businesses, serves medical, dental, pharmaceutical and personal care markets. 3M is an $18 billion diversified technology company with leading positions in health care, safety, electronics, telecommunications, industrial, consumer and office, and other markets.

About 3M -- A Global, Diversified Technology Company

Every day, 3M people find new ways to make amazing things happen. Wherever they are, whatever they do, the company's customers know they can rely on 3M to help make their lives better. 3M's brands include icons such as Scotch, Post-it, Scotchgard, Thinsulate, Scotch-Brite, Filtrete, Command and Vikuiti. Serving customers in more than 200 countries around the world, the company's 67,000 people use their expertise, technologies and global strength to lead in major markets including consumer and office; display and graphics; electronics and telecommunications; safety, security and protection services; health care; industrial and transportation.

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