

## **3M Acquires GuardiaNet Systems Inc.; Expands 3M Product Offering and Services for Libraries**

3M announced today it has acquired GuardiaNet Systems Inc., a leading software company serving the public library market. Terms of the transaction were not disclosed.

GuardiaNet's software and hardware manages access and collects fees for the use of library resources such as computers, printers, copiers, audiovisual equipment and meeting rooms, also known as shared public resource management.

"This acquisition enhances 3M's participation in the fast-growing shared resources segment of library service and builds on the success of our core library business," said Pete Swain, division vice president, 3M Safety and Security Systems Division. "We are excited about broadening our product offering and service to customers as a total solutions provider integrating hardware, software and service for libraries."

3M is a global leader providing library materials flow-management products to identify, secure, track and manage information and materials. Its product portfolio includes systems for detection, self-service check out and security used in libraries throughout the world.

### About 3M

3M is a \$16 billion diversified technology company with leading positions in consumer and office; display and graphics; electronics and telecommunications; health care; industrial; safety, security and protection services; transportation and other businesses. Headquartered in St. Paul, Minnesota, the company has operations in more than 60 countries and serves customers in nearly 200 countries. 3M is one of the 30 stocks that make up the Dow Jones Industrial Average and also is a component of the Standard & Poor's 500 Index.

3M, St. Paul Donna Fleming, 651/736-7646

---

<https://news.3m.com/2003-04-04-3M-Acquires-GuardiaNet-Systems-Inc-Expands-3M-Product-Offering-and-Services-for-Libraries>